

## BUDGET FOR JULY 1, 2011 THRU JUNE 30, 2012

REVENUE	2010 ACTUAL	2011 BUDGET	2012 PROPOSED
	AUDIT		BUDGET
ANTI LITTER GRANT	\$854.00	\$250.00	\$ 250.00
BANK STOCK TAX	\$14,525.00	\$15,000.00	\$ 15,000.00
BEAUTIFICATION	\$38.00	\$0.00	\$ -
BPOL TAX	\$20,766.00	\$18,000.00	\$ 18,000.00
BUSH HOG SERVICE	\$90.00	\$250.00	\$ 250.00
CONNECTION FEES	\$0.00	\$12,000.00	\$ 12,000.00
DMV SELECT REVENUE	\$108,956.00	\$95,000.00	\$ 95,000.00
FINES AND PENALTIES	\$2,153.00	\$800.00	\$ 1,000.00
FIRE PROGRAMS INCOME	\$8,000.00	\$8,000.00	\$ 8,000.00
INTEREST INCOME	\$233.00	\$150.00	\$ 150.00
INVESTMENT INCOME	\$2,428.00	\$5,000.00	\$ 5,000.00
LOCAL SALES TAX	\$18,595.00	\$10,000.00	\$ 18,000.00
MISCELLANEOUS INCOME	\$2,187.00	\$1,000.00	\$ 1,000.00
NOTARY SERVICES	\$65.00	\$100.00	\$ 100.00
PERSONAL PROPERTY TAX	\$16,056.00	\$13,000.00	\$ 14,000.00
PUBLIC SERV. CORP.	\$3,356.00	\$2,200.00	\$ 2,200.00
REAL ESTATE TAX	\$93,212.00	\$88,000.00	\$ 88,000.00
RECONNECT FEES	\$1,700.00	\$2,000.00	\$ 2,000.00
ROLLING STOCK TAX	\$925.00	\$800.00	\$ 800.00
VEHICLE TAX	\$5,415.00	\$5,500.00	\$ 5,500.00
TRASH SERVICE OUT OF TN.		\$900.00	\$ 900.00
WATER DEPOSITS	\$3,870.00	\$1,500.00	\$ 1,500.00
WATER SALES	\$193,270.00	\$190,000.00	\$ 192,000.00
TRANSIENT OCCUPANCY TAX	\$1,894.00	\$2,000.00	\$ 2,000.00
MEALS TAX	\$28,391.00	\$20,000.00	\$ 25,000.00
TOWER RENTAL		\$2,400.00	\$ -
CEMETERY INCOME	\$46,287.00	\$25,000.00	\$ 25,000.00
TRANSFER FROM RESERVE		\$1,300.00	\$ 400,750.00
INTERGOVERNMENTAL TRANSFER MEALS TAX	\$ 28,391.00	\$20,000.00	\$ 25,000.00
LOAN REVENUE (Appv. Feb, 2011 Council mtg.)			\$ 300,000.00
<b>TOTAL REVENUE</b>	<b>\$601,657.00</b>	<b>\$540,150.00</b>	<b>\$ 1,258,400.00</b>
<b>EXPENSES</b>			
	2010 ACTUAL	2011 BUDGET	2012 PROPOSED
	AUDIT		BUDGET
ACCOUNTING/AUDIT	\$ 5,900.00	\$6,200.00	\$ 6,200.00
ADVERTISING	\$ 1,041.00	\$1,000.00	\$ 1,000.00
BANK CHARGES	\$ 38.00	\$100.00	\$ 200.00
BEAUTIFICATION	\$ 1,594.00	\$3,000.00	\$ 3,000.00
CAPITAL	\$ 9,389.00		\$ -
CO TREAT. OF WASTE WATER	\$ 54,737.00	\$45,000.00	\$ 40,000.00
CONTINGENCY FUND	\$ 5,146.00	\$5,000.00	\$ 5,200.00
COUNTY WATER PURCHASED	\$ 15,504.00	\$15,000.00	\$ 15,000.00
DUES/PERMIT/LICENSES	\$ 2,038.00	\$2,000.00	\$ 2,000.00
ELECTION EXPENSE	\$ 2,130.00		
ELECTRICITY/WATER &SEWER	\$ 12,763.00	\$9,000.00	\$ 11,000.00
ELECTRICITY / GENERAL	\$ 9,823.00	\$14,000.00	\$ 9,000.00
FIRE PROGRAMS EXPENSE	\$ 8,000.00	\$8,000.00	\$ 8,000.00
GAS AND OIL	\$ 4,801.00	\$5,000.00	\$ 5,000.00
HEATING OIL	\$ 2,271.00	\$2,500.00	\$ 2,500.00
INSURANCE	\$ 45,328.00	\$49,000.00	\$ 49,000.00
LEGAL FEES	\$ 6,366.00	\$6,000.00	\$ 6,000.00
LOUISA LAND FILL CHARGES	\$ 1,364.00	\$1,800.00	\$ 1,800.00
MATS	\$ 2,019.00	\$1,000.00	\$ 1,200.00
MILEAGE REIMBURSEMENT	\$ 1,365.00	\$1,500.00	\$ 1,500.00
MISCELLANEOUS	\$ 9,739.00	\$4,000.00	\$ 4,000.00
OFFICE SUPPLIES	\$ 6,509.00	\$7,000.00	\$ 7,000.00
PAYROLL TAXES	\$ 12,845.00	\$15,000.00	\$ 15,000.00
PMTS TO LO. CO. WATER AUTH	\$ 1,000.00	\$1,000.00	\$ 1,000.00
POSTAGE	\$ 1,956.00	\$2,000.00	\$ 2,200.00
REPAIR AND MAINT/GENERAL	\$ 5,453.00	\$6,000.00	\$ 6,000.00
REPAIR AND MAINT WATER /SEWER	\$ 25,208.00	\$30,000.00	\$ 30,000.00
SALARIES	\$ 172,642.00	\$180,000.00	\$ 180,000.00
TELEPHONE	\$ 4,702.00	\$4,200.00	\$ 4,200.00
TRAINING AND CONFERENCES	\$ 272.00	\$1,500.00	\$ 1,500.00
UNIFORMS	\$ 2,256.00	\$2,500.00	\$ 2,500.00
VIRGINIA RETIREMENT SYSTEM	\$ 18,035.00	\$22,000.00	\$ 22,000.00
WATER DEPOSIT REFUNDS	\$ 495.00	\$500.00	\$ 500.00
WATER TESTING	\$ 1,451.00	\$2,000.00	\$ 2,000.00
WEBPAGE MAINTENANCE	\$ 299.00	\$250.00	\$ 300.00
INTERGOVERNMENTAL TRANSFER MEALS TAX	\$ 28,391.00	\$20,000.00	\$ 25,000.00
COUNCIL/MAYOR SALARY			\$ 4,500.00
<b>DEBT SERVICE</b>			
LOAN PAYMENT - water system	\$ 44,857.00	\$60,000.00	\$ 60,000.00
LOAN PAYMENT -Town Hall			\$ 14,500.00
<b>CEMETERY EXPENSES</b>			
ADVERTISING	\$240.00	\$300.00	\$ 300.00
DUES	\$ 226.00	\$250.00	\$ 250.00
FERT MULCH MAINT - CEM	\$ 3,073.00	\$2,000.00	\$ 2,000.00
LABOR - TOWN EMPLOYEES	\$ 3,139.00	\$4,500.00	\$ 4,500.00
MARKERS	\$ 555.00	\$0.00	\$ -
OFFICE SUPPLIES	\$ 215.00	\$500.00	\$ 500.00
POSTAGE		\$200.00	\$ 200.00
SURVEY	\$ 3,395.00		
TELEPHONE	\$745.00	\$850.00	\$ 850.00
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 539,315.00</b>	<b>\$541,650.00</b>	<b>\$ 558,400.00</b>
<b>CAPITAL EXPENSES</b>			
NEW TOWN/DMV OFFICE	\$ 90,805.00		\$ 650,000.00
WATER AND SEWER CAPITAL			\$ 30,000.00
CEMETERY SITE PLAN			\$ 20,000.00
<b>TOTAL CAPITAL EXPENSES</b>			<b>\$ 700,000.00</b>
<b>TOTAL ALL EXPENSES</b>			<b>\$ 1,258,400.00</b>